

Questions from NYN AI-Anon Assembly on Liability Insurance

1. Wouldn't including groups in the coverage use up the limits quickly? Is a \$2,000,000.00 policy enough? **In theory, yes – with more chapters and more people covered, there is a greater risk of frequency eroding the \$2,000,000 policy aggregate. Additional aggregate limits can be purchased – up to \$10,000,000 for \$800 per \$1,000,000.**
2. Any statistics on how often claims are submitted on this type of insurance? **There are more available statistics on Directors & Officers Insurance. Specific statistics for General Liability and Improper Sexual Conduct are limited, but when claims do occur, they are usually more in the Severity category.**
3. If group meetings are covered what about group events held outside of normal meeting hours? What about District activities? **All events and activities would be covered – only exclusions being certain fundraising activities, say including fireworks. Special Event Coverage can be added if ever needed.**
4. What would be the process to add a new group to policy? How long from group founding to coverage? **A new group, as long as they are considered a member of New York North Assembly, would be automatically covered.**
5. What about Terrorism coverage mentioned at AWSC meeting? Was cost \$15.00/year? **Correct.**
6. If we were to buy coverage for stolen money the area would need better oversight of how funds are handled. Would insurer have requirements? **Employee Dishonesty is a separate coverage – estimate of \$25,000 limit for \$150 premium. An application would be needed.**
7. What don't we know? What isn't covered, what is excluded? **General Liability is a broad policy covering exposures to Bodily Injury and Property Damage. The standard exclusions are for things that are “uninsurable” such as intentional actions and war; and those that should be covered under a different policy such as Professional Liability, if for instance you employed licensed counselors or therapists providing services under the blanket of New York North Area Assembly.**