

The Spring Assembly/Convention proceeds after the return of \$1,000 seed money was \$3,836.64 and is reflected in the account balances. Thank you Districts 5 & 26!

NYN Policy States:

- *Additions to the Reserve Fund - 10% of the profits of all NYN Assemblies/Conventions are to be placed into the Reserve Fund until the Reserve is equal to the current year's expenses. (Oct. 1993)*
- *Each year the AWSC recommends an amount to the Assembly based on proceeds from the Spring Assembly/Convention to donate to the World Service Office. (Oct. 1990)*
- *Traditionally the donation to the WSO has been 10% of the proceeds from the Spring Assembly/Convention. (Clarification Aug 2011)*

10% of the proceeds (\$384) has been deposited to the Reserve Account.

In recent years NYN has exceed the 10% amount in the WSO donation. This will be a voting item later today. (*History of WSO donations: 2017 = \$1,000. 2016 = \$1,000. 2015 = \$400. 2014 = \$600.*)

Upcoming expenses: Area Officer & Coordinator expenses for Fall Assembly and Delegate's Expense to attend the World Service Conference (WSC).

The current balances in NYN accounts:

Checking acct: \$25,580.42

Reserve checking acct: \$10,743.20

Sage Ruddy Mutual Fund: \$ 3,018.28 (*net change since last reported amount = +41.05*)

DR's please update the GR's not present today and GR's please update your Group Treasurer's the importance of sending donation to: NYN Area Assembly PO Box 2183 Syracuse, NY 13220

Please include the name of the group and the group ID number with the donation.

Approximately 40% of donations are still being sent to the old PO Box. Some were lost in transit and reached the current PO Box after the check was stale dated and were returned to the sending group.

If your district is hosting an Assembly or Assembly/Convention please contact me regarding the financial matters.

Respectfully,

Pam A.

NYN Panel 58 -Treasurer