

**Betty G**

The Finance Committee is a new committee. Objective of the committee: Be familiar with the history, and procedures finance reports, budget and all other reports and spreadsheets that are presented to the ASWC and Assembly. Review/ Discuss WSO Contribution, Review Discuss Equalize Expense Amount, Review/ Discuss Budget

We have had two meetings to date.

Our primary discussions have been the donation to the WSO.

Donation to WSO Discussion Summary: Our discussions revolved around the interpretation of defining what a prudent reserve was for NYN at this time. What we currently have as a prudent reserve is based on expenses without COVID. We are still in COVID and spending almost nothing. Our differences in perspectives are grounded in how we thought we should interpret what we needed in our budget now based on COVID. That seems to be the question that the broader group needs to discuss.

We agreed within one meeting to recommend a donation between \$2,500 and \$5,000.