

NYN Area Assembly

Report 2022 May Spring Assembly Treasurer

Submitted by: Betty García Mathewson, Interim Treasurer

Community Bank Account Balances

Primary Checking Account Balance May 15, 2022: \$24,511.69

Reserve Account Balance May 15, 2022: \$11,170.20

NYNAC Balance May 16, 2022: \$1,997.90

Community Bank Account Notes

- The accounts were shifted to electronic statements to eliminate paper files. This also saves \$2.00/month/account.
- \$2.00 charge in primary checking in March 2022. I requested paper statements for the primary checking account starting in March 2022, because the bank statements have copies of all checks deposited. I was trying to save copies.
- The bank does not upload digital files if you receive a paper statement. I cancelled the paper copy and went back to electronic.

Sage Rutty Mutual Funds Balance April 30, 2022, Statement: \$2,657.96

Sage Rutty Mutual Fund Notes

The new Sage Rutty account manager noticed that our initial mutual funds account opened in 1998 was incorrectly opened as a corporation. We had to open a new account as a non-profit. We completed the transfer paperwork in March 2022. This was only a paperwork transaction.

A non-profit account requires a physical address. The physical address and mailing address can be different. Since the current Treasurer is an interim, we used the NYN Chair address. We will have to change the physical address for our Sage Rutty when new officers are elected every three years.

Attachments to Report

- 2022 Financial Statement to Date
- 2022 Deposit Detail to Date
- 2021 Financial Statement
- 2021 Budget Versus Actual

** Many donations are still being sent to the Syracuse address of the last treasurer. I am responding with a change of address note. If the current interim is elected as treasurer, we will not change the address. We can keep it at the P.O. Box established by the original treasurer for this term. The forwarding will stop at some point. Please mail donations to:

**NYN Area Assembly
P.O. Box 64176
Rochester, NY 14624**