

**NYN Area Assembly
Report 2022 Spring Assembly Treasurer
Submitted by: Betty GM, Treasurer**

Community Bank Account Balances: May Account Statements, Generated 4-30-23.

Primary Checking Account Balance April 30, 2023	\$14,043.31
Reserve Account Balance April 30, 2023	\$16,941.64
NYNAC Balance April 30, 2023	\$1,009.40
Total Funds	\$31,953.89

Electronic statements are sent to NYN Officers and Finance Committee members monthly.

Sage Ruddy Mutual Funds Balance April 30, 2023, Statement: \$2,604.27

Assembly Motion: Proposal for Assembly:

Motion: NYN Area Assembly eliminates the requirement for a second signature on transactions.

Rationale:

- The current requirement does not provide security. The bank will cash a check whether a second signature is on the check. A second signature would require a different type of account that is not needed.
- Past practice prior to the current Chair and Treasurer was for the Chair to sign multiple checks and bypass the procedure.
- The equipment budget requires the Officers and Coordinators to approve purchases. This serves as approval for the second signature.
- Over the last year we have put procedures in place to provide the level of transparency we were looking for. The treasurer sends the officers and Finance Committee the digital statements monthly.

Assembly Motion: NYN Mileage Rate

Motion: Proposed Expense Reimbursement: We propose NYN use the WSO process for mileage reimbursement. Which is to either reimburse direct expenses after the event or use the volunteer mileage rate.

We currently reimburse the cost of gas split between two people.

Rationale

- We propose we reimburse the driver, rather than split it between two people. There may also be more than two people traveling together.